

The Quarterly

FALL 2023



Need a Share Certificate (also known as a CD)?

You've come to the right place!

Looking for a safe account for your hard-earned savings? CCFCU's share certificates (also known as CDs) pay very competitive dividends with the opportunity to earn even higher returns with a larger minimum balance. With flexible terms and tiered rates, we are sure to have the right term deposit account for you. We offer:

- Security: Up to \$500,000 is federally insured by NCUA (National Credit Union Administration) and privately insured Excess Share Insurance (ESI)
- Fixed rates: Rates won't change for the term of the certificate, providing steady returns on your money
- Flexible terms: We offer 6, 9, 12, 24, 36, 48 and 60 month certificate terms

We also offer IRA Certificates for a safe way to save for retirement. They are available for 12, 24, 36, 48 and 60 month terms.

For more information and current certificates rates, please visit www.mycfcu.com/deposit-rates/ or call us at 207.878.3441 and press Option 3.

President's Message

It has been a busy year at CCFCU and one of our goals for 2023 was to launch several new products. We rolled out our **Instant Issue Debit Card Program** earlier this year. You no longer need to wait for a debit card to be mailed, by using your VIP Reward points or paying the rush fee (\$25), you now have the option to have it printed and ready for you to pick up within an hour!

We also developed two new reduced down payment mortgage products to help you, our members, in this challenging real estate market – a **3% Down First-Time Home Buyer Loan** and a **5% Down Home Loan**. Give us a call to discuss the qualifications for these or one of our many other mortgage loan products at 207-878-3441 ext. 232. In addition, we have added the option of **Debt Protection Insurance** for our loan products to better protect you and give you the peace of mind during unexpected life events.

In September, we launched **Early Paycheck**. If eligible, you can now access your direct deposit or government payment up to 2 business days early for a nominal fee. Coming later this fall, a **Cash Back Reward VISA** card, one of our most requested products.

Members' response to all these new products so far has been excellent. We thank you for your business and pledge to continue to listen to our members for the products and services you want.



Scott Harriman
President & CEO

HOLIDAY CLOSINGS

Indigenous Peoples' (Columbus) Day*

Saturday, Oct 7
Monday, Oct 9

Veterans' Day*

Saturday, Nov 11

Thanksgiving

Thursday, Nov 23

Christmas Day

Monday, Dec 25

New Year's Day

Monday, Jan 1

*Our After-Hours Card Call Center is available at 1-833-999-1097 during all holidays,

*Saturdays listed above, and all non-business hours.

Holiday Loan Specials

Take advantage of our great rates to get the cash you need.

\$900 for 9 MONTHS

9.00% APR* w/Direct Deposit
10.00% APR* w/o Direct Deposit

\$2000 for 12 MONTHS

10.00% APR* w/Direct Deposit
11.00% APR* w/o Direct Deposit

*APR = Annual Percentage Rate. All loans subject to loan approval. Direct Deposit must be present in account prior to loan disbursement in order for discounts to apply. Offer cannot be combined with any other offer. Offer valid 10/1/2023 to 12/31/2023.

Payment examples: Payment on a \$900 loan with a term of 9 months at a rate of 9.00% APR would be \$103.79. Payment on a \$2,000 loan with a term of 12 months at a rate of 10.00% APR would be \$175.84.

Holiday Club Account Transfers

will be made on

Friday, October 6, 2023

(10/6/2023)

The transfer will move your funds into your savings account unless you have previously requested a transfer to your checking account.

FALL 2023

Falmouth Contact Center

101 Gray Road
Falmouth ME 04105
Fax (207) 878-5327

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Loan Fax
(207) 797-4924

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Call Us
(207)878-3441

Mon-Wed: 8:30 - 4:30
Thu & Fri: 8:30 - 5:30

Phone Lines Only
Saturday: 8:30-1:00

After Hours
Cards Call
Center
1-833-999-1097

BRANCH HOURS

Mon-Wed: 8:30 - 4:30
Thu & Fri: 8:30 - 5:30
Saturday: CLOSED

Gray

43 Lewiston Road
Gray ME 04039
(207) 657-4777
Fax (207) 657-6352

Portland

1345 Washington Ave
Portland ME 04103
(207) 797-6492
Fax (207) 797-7470

Windham

808 Roosevelt Trail
Windham ME 04062
(207) 892-3359
Fax (207) 892-4109

Yarmouth

808 US Route 1
Yarmouth ME 04096
(207) 846-5076
Fax (207) 846-4964

Westbrook

150 Main St
Westbrook ME 04092
(207) 854-9850
Fax (207) 854-9844



myccfcu.com

The Difference Between Frauds and Scams

An individual's personal and financial information is a valuable commodity and protecting it is the key to maintaining financial security. Being able to recognize the signs and understand the differences between frauds and scams is essential in safeguarding oneself from having their hard-earned money taken away by scammers and fraudsters.

Fraud is financial theft without one's permission or knowledge and refers to the deceptive and dishonest activities carried out with the intention of gaining financial or personal benefits—all while breaking the law. Examples of fraud include unauthorized use of someone's credit or debit card, stealing someone's identity and opening accounts in their name or taking over their financial accounts. Fraud is more difficult to protect oneself from than scams, as it happens without people knowing about it. However, regularly keeping an eye on financial accounts for suspicious activity is key to spotting it quickly.

A scam is financial theft with one's permission or knowledge. It's a trick that is designed to persuade people into believing false information or promises, with the goal of gaining their money, personal information, or other valuables. Scammers often manipulate their victims by exploiting their trust. Examples of scams include people pretending to be debt collectors, offering fake investment opportunities, or promising fake lottery or prize winnings. One of the most important ways people can avoid falling victim to scams is by staying informed about the latest scams—that way they spot that something is suspicious before they agree to take action.

Be cautious about sharing personal or financial information, whether online or offline. Avoid revealing sensitive information, such as banking info, passwords, social security numbers, addresses, and phone numbers to unfamiliar callers, email senders, or unfamiliar websites.

Use strong, unique passwords for each online account and use two-factor authentication whenever possible. Two-factor authentication is an extra security step in the process of logging into an account. For example, you may receive a text message or an email with a one-time code that must be entered to complete the login process. Other two-factor authentication methods include biometric information, such as fingerprint or facial recognition scanning.

If something seems too good to be true, it probably is. Knowing the difference between frauds and scams is an important part of understanding the full picture in regard to the deceptive practices that exist in today's world. By educating yourself and being prepared to spot the red flags, people can avoid falling victim to fraudsters and scammers.



**We make getting
a home loan simple!**

3% Down First-Time
Home Buyer Loan

5% Down Home Loan

We also have:

- Rural development loans
- Turnkey loans
- 10% Down loans (NO PMI)
- Land loans
- Seasonal property loans
- Second home loans
- Mobile on land loans
- Owner-occupied multi-unit loans



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COUNTY**
Federal Credit Union
KEEPING BANKING SIMPLE SINCE 1954

Apply Online

www.myccfcu.com or call (207) 878-3441 x232

