

The Quarterly

Winter 2019

President's Message

Thank you. I want to start my message by thanking you, our member/owners, for a very successful 2018. I am pleased to report Cumberland County FCU had solid growth, great earnings and maintained an excellent capital position. Over 1,400 new members opened accounts with us 2018. We appreciate the trust both our new members and current members' have placed in us and appreciate your business.

Our biggest accomplishment in 2018 was the opening of our branch in Yarmouth. This was our first new location in 10 years. Our Yarmouth branch is located on Route One, next to the Hannaford shopping plaza. Yarmouth is a full-service facility with an ATM, night drop, drive ups and full-service lobby area.

Another major area of focus in 2018 was Cyber Security. The credit union continues to invest heavily in the latest technologies to protect our members' personal information. In 2019 we will expand our employee training and add additional testing. We take seriously our responsibility to protect your data.

One of the items I am most proud of this year is our continued commitment to our local communities. I am a strong believer in supporting our communities. In 2018, we donated over \$40,000 to local schools, charities, youth sports, and community organizations. Our employees volunteered over 400 hours in their communities. CCFCU is a local organization, and we are proud to support our local communities.

Thank you again for the trust you place in us. We appreciate your business. From all the employees at Cumberland County FCU, I wish you and your family a safe and Happy New Year.

Scott Harriman, CEO

Yes, We Have Mortgages and Refinancing Options!

Getting your first mortgage or refinancing with CCFCU could benefit you for years to come. Our service is second to none, our Mortgage Specialists will take the time to find the best mortgage loan for your specific circumstances, and we take pride in the fact that our rates and fees are some of the lowest around. When refinancing, we may be able to help you save you money on your monthly bills by reducing your monthly mortgage payment.

Contact a Mortgage Specialist Today!

(207) 878-3441 x151

mortgage@myccfcu.com

NMLS # 629493



CCFCU Mobile App

We are excited to announce the new CCFCU Mobile App!* We've heard your requests and now mobile deposits are part of our Mobile App.

That's right! No need for a separate app to make check deposits. All features are now all wrapped in one!

With our Mobile App you can do everything you can when using a browser— and more! Simply download the new CCFCU Mobile App today from your mobile phone's app store today!

** Mobile and data rates may apply.*



The Value of CU Membership

There are over 105 million credit union members and counting!

A Sense of Loyalty. Credit union members often feel a stronger sense of loyalty and a familiar connection because of a shared sense of community.

Better Rates and Lower Fees. A credit union's bottom line is to benefit its membership, earnings are returned through lower loan rates, higher savings rates and contributions to offset fees.

Invest in Financial Education. Because credit unions aren't focused on making a profit, they value educating each of their members on which financial option would be best for their situation rather than what would better the credit union.

Personal Touch. Many credit unions are willing to work with their members through unexpected (or unforeseen) circumstances to benefit the member and their community.

Ladder Investments for Steady Earnings

When investing your hard-earned money, you want to earn the best rates possible. Certificate laddering can help you do just that. Laddering allows you to control the terms while getting the liquid availability you want. For example, instead of opening one 5-year certificate for \$25,000; open five certificates for \$5,000 each for the following terms: 12 months, 24 months, 3 years, 4 years, and 5 years

As each certificate matures, you can either use the funds you need or renew into another 5-year term like in the example below.

Certificate Term and Maturity Date Information

Original Term	Original Maturity Date	Renew Into	Next Maturity Date
12 months	12/10/2019	5 years	12/10/2024
24 months	12/10/2020	5 years	12/10/2025
3 Years	12/10/2021	5 years	12/10/2026
4 Years	12/10/2022	5 years	12/10/2027
5 Years	12/10/2023	5 years	12/10/2028

So why ladder? Referring to the example, 20% (or \$5,000) of your original \$25,000 certificate (plus the accrued dividends for that certificate) is made available to you each year. By renewing each maturing certificate into a 5-year certificate, you'll be earning a higher rate than if you'd simply continued with another 12- or 24-month certificate (laddering isn't limited to the 12-month through 5-year example above). The strategy works to your advantage because after a few of your certificates mature and are renewed into another 5-year certificate, you'll be earning the highest rate and have a 5-year certificate maturing every year.

The same idea can be applied to shorter- and longer-term examples. It's really up to you how you want to save and use your funds. Laddering can provide you with a more steady and stable source of savings than a single-certificate investment. The best part is, you can always add funds to your certificate at maturity and watch your savings grow.



What If You Could Retire Sooner Than You Thought?



It may be possible with CCFCU! Our nationally certified IRA Specialists can help you get the most from your savings and establish a secure future for yourself and your family.

We offer Traditional IRAs, Roth IRAs, HSAs, and CSAs. Our nationally certified IRA Specialists may help you get the most from your savings and establish a secure future for yourself and your family.

The wide range of IRAs available at Cumberland County FCU are insured up to \$500,000 each and may offer tax advantages.* CCFCU IRA deposits are insured up to \$250,000 through National Credit Union Administration (NCUA) and an additional \$250,000 through Excess Share Insurance (ESI).

Contact Us Today!

*Not intended to provide tax advice. Contact a tax professional.

Personal Checking Accounts

You may ask yourself, "Do I really need a checking account?" That depends, but having a checking account may make your life simpler. Save time by having your paycheck direct deposited into a CCFCU checking. Viewing your account transactions can make creating a budget easier. And who wants to risk losing cold, hard cash?

Check Out CCFCU's Clear and Easy Checking Account Options:

"Regular" Checking Account

CCFCU's "Regular" Checking Accounts keep all the necessities of your financial life hassle-free. With no monthly fees, no minimum balance requirements, no required direct deposit, and no required debit card usage, it's our way of keeping things easy to fit your busy lifestyle.



Apply Now! Contact a Service Specialist!

CCFCU Money Market Checking Account

Get the combined benefits of checking and savings with a CCFCU money market checking account!

This account is great for members who are looking for a high-yield checking account. It's an investment opportunity that earns higher dividends and still allows immediate access to your funds with no penalties.

- \$4,000 Minimum Opening Balance
- Tiered Dividend Schedule Rates
- Dividends paid monthly on average daily balance of \$4,000 or more
- Average daily balance of \$10,000 or more earn additional monthly dividends

Apply Now! Contact a Service Specialist Today!

Keep the Dream Alive



Passing your drivers' test gave a whole new meaning to independence—the freedom to go where you want when you want. Keep the dream alive by financing your next car with CCFCU.

Our loan application process is a time saver. Your time is valuable so there is no need to come in to apply. Simply give us a call from wherever you are! It's easy!

BONUS SPECIAL OFFER!

Get a CCFCU Auto Loan, Get \$50!*

Not-so-perfect credit? Give us a try. We may be able to help. Our Loan Officers specialize in working with members to better their credit score.

Don't like your current auto loan? Bring it to us. We will do everything possible to make your payment or rate fit your needs.

Apply Today!

Call 207-878-3441 ext 250

*Offer subject to final loan approval, \$12,000 minimum loan amount, and 36-month minimum loan term length. Special offer not available on the refinance of existing Cumberland County Federal Credit Union auto loans.

Offer available from January 1, 2019, to April 30, 2019. Payment on a new auto financed for 60 months for \$12,000 at 3.05% APR (Annual Percentage Rate) is \$215.91. Interest rate subject to loan approval.



**CUMBERLAND
C O U N T Y**

Federal Credit Union

Holiday Closing Schedule

New Year's Day

Tuesday, January 1

MLK, Jr. Day

Saturday, January 19

Monday, January 21

Presidents' Day

Saturday, February 16

Monday, February 18

Patriots' Day

Saturday, April 13

Monday, April 15

Branch Information

Falmouth Operations Center

101 Gray Road · Falmouth ME 04105
(207) 878-3441 · Fax (207) 878-5327

Lobby: Mon-Thurs: 8:30 - 4:30
Friday: 8:30 - 5:00
Saturday: Closed

Gray Office

43 Lewiston Road · Gray ME 04039
(207) 657-4777 · Fax (207) 657-6352

Portland Office

1345 Washington Avenue · Portland ME 04103
(207) 797-6492 · Fax (207) 797-7470

Windham Office

808 Roosevelt Trail · Windham ME 04062
(207) 892-3359 · Fax (207) 892-4109

Yarmouth Office

808 US Route 1 · Yarmouth ME 04062
(207) 846-5076 · Fax (207) 846-4964

	Lobby	Drive-Thru
Mon-Thurs:	8:30 - 4:30	8:30 - 4:30
Friday:	8:30 - 5:00	8:00 - 5:00
Saturday:	8:30 - 12:00	8:30 - 12:00

Westbrook Service Center

Vocational Drive · Westbrook ME 04092
(207) 854-9850 · Fax (207) 854-9844

Lobby: Mon-Thurs: 9:00 - 4:30
Friday: 9:00 - 5:00
Saturday: Closed

It's Me 247 Online Banking

www.mycfcu.com

CU*Talk 1-800-870-7190

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